



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,520,736,210
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	256,982,563.65
Current percentage on loan (in % of the fund AuM)	16.90%
Collateral value (cash and securities) in USD (base currency)	275,014,878.96
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	495,105.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0503%

Collateral data - as at 18/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	96,696.55	111,461.90	0.04%	
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	13,439.10	15,491.22	0.01%	
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	13,057.14	15,050.94	0.01%	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	27,698.23	31,927.69	0.01%	
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	2,251.22	2,594.98	0.00%	
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	551,974.37	636,259.64	0.23%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	96,272.70	110,973.33	0.04%	
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	41,196.37	47,486.97	0.02%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	813,691.93	937,940.91	0.34%	
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,216,092.19	1,401,786.79	0.51%	

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000101792	AUGV 1.000 11/21/31 AUSTRALIA	GOV	AU	AUD	AAA	888,743.00	578,516.74	0.21%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	1,866,662.61	1,215,081.94	0.44%
AU000XCLWAR9	AUGV 2.250 05/21/28 AUSTRALIA	GOV	AU	AUD	AAA	6,792.04	4,421.20	0.00%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	AAA	762.96	496.64	0.00%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	129,278.84	149,019.43	0.05%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	22,253.85	25,651.97	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	41,947.79	48,353.13	0.02%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	96,324.20	111,032.70	0.04%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6.07	7.00	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	115.58	133.23	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	2,491,819.27	2,872,314.60	1.04%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	96,807.82	71,222.91	0.03%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,012,697.48	745,056.20	0.27%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,892,754.90	1,392,527.19	0.51%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	7,520,480.21	5,532,926.19	2.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	41,079.43	30,222.73	0.01%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	2,197.11	1,616.45	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,508.43	26,859.78	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	155,225.63	114,201.75	0.04%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,040,411.22	765,445.60	0.28%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	6,363,015.72	4,681,362.80	1.70%
CA68333ZBD83	ONTAR 4.100 03/04/33 MTN ONTARIO	BND	CA	CAD	AAA	1,037.95	763.63	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	3,129.80	2,302.64	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,038,963.67	764,380.61	0.28%
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	AAA	23,747.57	27,373.77	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	70,159.53	80,872.73	0.03%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	86.99	100.28	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	113,564.37	130,905.40	0.05%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.91	1.05	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	0.81	0.93	0.00%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	10,149.36	11,699.15	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	80,573.26	92,876.61	0.03%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,630.93	1,879.97	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,790.14	7,826.98	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	1,382,342.36	1,593,423.00	0.58%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	3,889.09	4,482.95	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	910,236.22	1,049,227.29	0.38%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	55.10	63.51	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	8,086.75	9,321.58	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	951,287.73	1,096,547.28	0.40%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	3,362.01	3,875.39	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	114,483.92	131,965.36	0.05%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	367,761.82	423,918.24	0.15%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	414,312.44	477,577.04	0.17%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,656,662.78	7,673,120.57	2.79%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,656,265.93	7,672,663.12	2.79%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,652,593.11	7,668,429.46	2.79%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	11,886.59	13,701.65	0.00%
EU000A3K4D74	EUUNI 3.375 10/04/38 MTN EU	BND	BE	EUR	AA3	58.60	67.55	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,598.58	59,477.57	0.02%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		1,268,613.50	1,462,327.99	0.53%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	260.46	300.23	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	17,574.99	20,258.66	0.01%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	218,219.78	251,541.46	0.09%
EU000A3KTGW6	EUUNI 0.700 07/06/51 MTN EU	BND	BE	EUR	AA3	0.52	0.59	0.00%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	1.00	1.15	0.00%
EU000A3LNF05	EUUNI 3.125 12/04/30 MTN EU	BND	BE	EUR	AA3	2,169.27	2,500.52	0.00%
EU000A3LVAL6	EIB 2.750 07/17/29 MTN EIB	GOV	SU	EUR		12,507.66	14,417.55	0.01%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	220.98	254.72	0.00%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	538.12	620.29	0.00%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	1,039.18	1,197.86	0.00%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	33,439.46	38,545.60	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	11,776.35	13,574.58	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	130,863.09	150,845.59	0.05%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	1,759.34	2,027.98	0.00%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,988,357.54	2,291,975.37	0.83%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	51,232.48	59,055.57	0.02%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,011,175.36	1,165,579.62	0.42%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.29	3.80	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1.96	2.26	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,491,818.69	2,872,313.93	1.04%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	24,267.29	27,972.85	0.01%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	956,168.24	1,102,173.03	0.40%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	260,258.94	299,999.90	0.11%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	1,764,034.58	2,033,398.78	0.74%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	107,077.65	123,428.17	0.04%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	295,728.45	340,885.54	0.12%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	348,533.26	401,753.53	0.15%

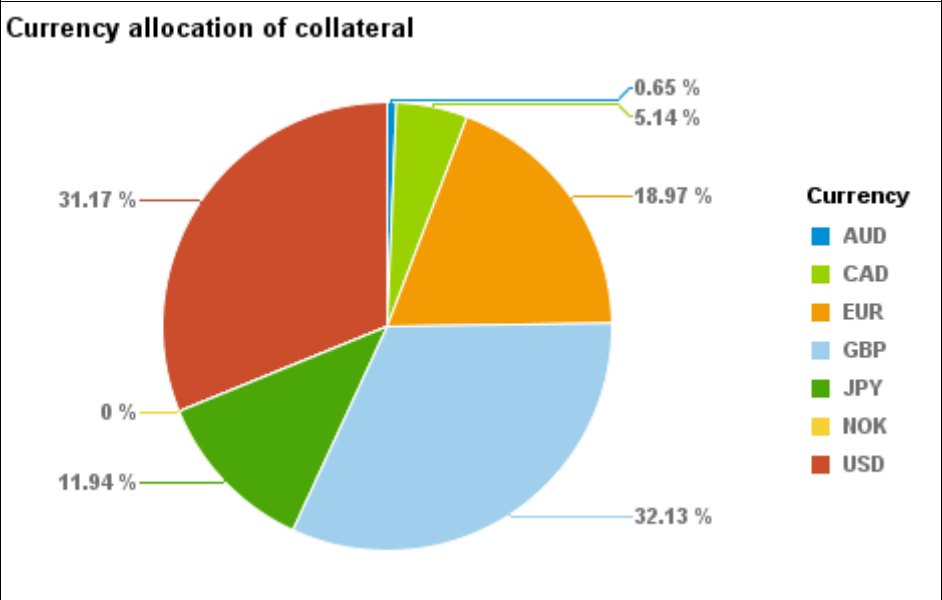
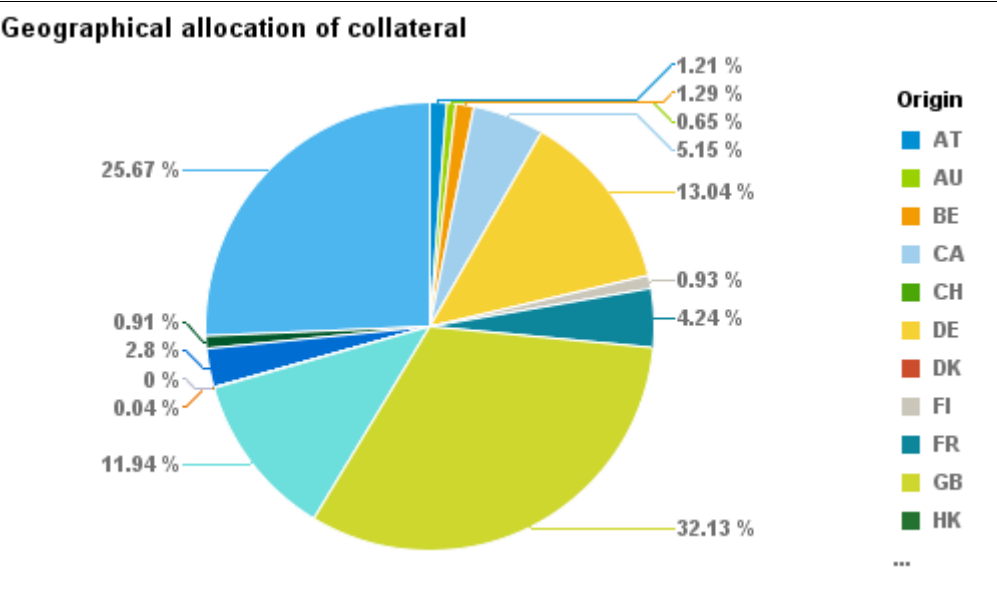
Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	504,194.79	581,184.23	0.21%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.69	1.95	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	55.66	64.16	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	737,348.68	849,940.21	0.31%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	706,605.50	814,502.61	0.30%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	14,818.90	17,081.72	0.01%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	78.06	89.98	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.90	1.04	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	889,292.21	1,025,085.18	0.37%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	17.85	20.58	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	71.43	82.33	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	2,707.89	3,659.04	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	4,211,051.37	5,690,183.16	2.07%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,794,869.40	2,425,317.28	0.88%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	4,210,590.91	5,689,560.97	2.07%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	4,210,553.80	5,689,510.82	2.07%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,282.07	1,732.40	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,722.21	18,542.14	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	2,519,601.23	3,404,611.16	1.24%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,794,869.33	2,425,317.18	0.88%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	153,878.22	207,927.94	0.08%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,221,265.92	3,001,485.57	1.09%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,794,869.32	2,425,317.17	0.88%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	4.66	6.30	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,794,869.76	2,425,317.76	0.88%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	4.06	5.49	0.00%
GB00BJMHB534	UKT 0 7/8 22/10/29 UK Treasury	GIL	GB	GBP	AA3	2,221,295.99	3,001,526.21	1.09%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	569,029.64	768,901.30	0.28%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,794,923.04	2,425,389.76	0.88%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	397.61	537.27	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	3.77	5.09	0.00%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	3,464,488.67	4,681,390.32	1.70%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	12,435.39	16,803.32	0.01%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	9.57	12.93	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	82,463.50	111,428.80	0.04%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	562,675.75	760,315.61	0.28%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,054,994.38	4,128,061.16	1.50%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	3,054,804.52	4,127,804.61	1.50%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3,044,599.80	4,114,015.48	1.50%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	568,259.48	767,860.62	0.28%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	7,193,564.08	9,720,303.46	3.53%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	3,850,568.77	5,203,081.05	1.89%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,054,191.81	4,126,976.68	1.50%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,054,940.72	4,127,988.65	1.50%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,794,869.07	2,425,316.83	0.88%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	599,058.07	809,477.22	0.29%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.84	1.14	0.00%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1.69	2.28	0.00%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	254,574.49	343,993.78	0.13%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	2,221,295.99	3,001,526.21	1.09%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	222,775.05	301,024.79	0.11%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,029,484.80	489,217.44	0.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	174,002,154.57	1,198,444.41	0.44%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	573,588,838.51	3,950,608.18	1.44%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	55,832,781.93	384,549.75	0.14%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	747,878.47	5,151.03	0.00%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	56,315,659.46	387,875.58	0.14%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	235,983,058.39	1,625,339.51	0.59%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	153,707,983.27	1,058,667.77	0.38%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	433,865,489.03	2,988,259.94	1.09%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	304,019,975.80	2,093,945.56	0.76%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	361,660,545.79	2,490,946.50	0.91%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,143,317.46	641,527.04	0.23%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	82,138,175.14	565,728.84	0.21%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,193,789.42	910,488.19	0.33%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	100,861,475.01	694,686.06	0.25%
JP1201131990	JPGV 2.100 09/20/29 JAPAN	GOV	JP	JPY	A1	434,109,605.75	2,989,941.31	1.09%
JP1201131990	JPGV 2.100 09/20/29 JAPAN	GOV	JP	JPY	A1	49,968,589.21	344,159.97	0.13%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	325,404,962.19	2,241,235.22	0.81%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	7,758,996.05	53,440.29	0.02%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	146,313,135.69	1,007,735.56	0.37%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	434,433,810.35	2,992,174.27	1.09%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,166,343.28	214,659.01	0.08%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	108,775,638.11	749,195.06	0.27%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	365,780,293.68	2,519,321.37	0.92%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	33,927,644.26	233,677.54	0.08%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	87.20	100.52	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	40,411.20	46,581.90	0.02%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	57,850.40	66,684.03	0.02%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	0.97	1.12	0.00%
NO0010757925	NOGV 1.500 02/19/26 NORWAY	GOV	NO	NOK	AAA	986.64	99.63	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,840,527.55	4,840,527.55	1.76%
US045167ER09	ADB 1.875 01/24/30 MTN ADB	BND	PH	USD		912.47	912.47	0.00%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		2,010.70	2,010.70	0.00%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		7,696,701.34	7,696,701.34	2.80%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	24,896.74	24,896.74	0.01%
US298785JQ02	EIB 1.375 03/15/27 EIB	GOV	SU	USD		377,289.65	377,289.65	0.14%
US298785KE52	EIB 4.375 10/10/31 EIB	GOV	SU	USD		493,267.60	493,267.60	0.18%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		151,101.23	151,101.23	0.05%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	85,553.91	85,553.91	0.03%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	85,554.19	85,554.19	0.03%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	85,554.02	85,554.02	0.03%
US31418FED50	FN MA5531 5.5% 01-11-2054 FN MA5531 5.5% 01-11-2054	MIS	US	USD	AAA	85,554.39	85,554.39	0.03%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	84,575.02	84,575.02	0.03%
US500769KG83	KFW 3.500 08/27/27 KFW	GOV	DE	USD	AAA	7,975.47	7,975.47	0.00%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	7,696,441.36	7,696,441.36	2.80%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	66,644.46	66,644.46	0.02%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	9,988.70	9,988.70	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,364.42	5,364.42	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,156.03	2,156.03	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	1,433.42	1,433.42	0.00%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	35,399.28	35,399.28	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	4,970.63	4,970.63	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,153.96	2,153.96	0.00%
US912810RA88	UST 0.625 02/15/43 US TREASURY	GOV	US	USD	AAA	5,690,345.62	5,690,345.62	2.07%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	883,057.01	883,057.01	0.32%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,129.29	1,129.29	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	7,967.92	7,967.92	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	120,000.26	120,000.26	0.04%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	630.33	630.33	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	255,547.93	255,547.93	0.09%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	79,935.32	79,935.32	0.03%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	1,393,291.86	1,393,291.86	0.51%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	71.21	71.21	0.00%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	343,686.87	343,686.87	0.12%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	38,853.92	38,853.92	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	34,745.50	34,745.50	0.01%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,247.16	1,247.16	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	334,790.24	334,790.24	0.12%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	21,011.75	21,011.75	0.01%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	16,265.44	16,265.44	0.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	5,689,454.26	5,689,454.26	2.07%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	97,635.78	97,635.78	0.04%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	341,311.95	341,311.95	0.12%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,739.85	22,739.85	0.01%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	343,134.74	343,134.74	0.12%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,029,432.80	1,029,432.80	0.37%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	214,970.85	214,970.85	0.08%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	489.44	489.44	0.00%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	255,507.31	255,507.31	0.09%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,682,029.50	4,682,029.50	1.70%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	12,737.36	12,737.36	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	255,514.08	255,514.08	0.09%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	5,017,190.43	5,017,190.43	1.82%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,351,235.14	1,351,235.14	0.49%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,802,082.96	3,802,082.96	1.38%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	139,137.81	139,137.81	0.05%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	640.72	640.72	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	309,316.99	309,316.99	0.11%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,095.44	71,095.44	0.03%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	34,129.86	34,129.86	0.01%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	46,660.39	46,660.39	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	52,958.01	52,958.01	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	7,279,199.56	7,279,199.56	2.65%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	98.48	98.48	0.00%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	111,421.59	111,421.59	0.04%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	111,376.20	111,376.20	0.04%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	62,864.18	62,864.18	0.02%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	174,799.29	174,799.29	0.06%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	98,534.45	98,534.45	0.04%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,715.23	2,715.23	0.00%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	41,440.63	41,440.63	0.02%
US91282CKS97	UST 4.875 05/31/26 US TREASURY	GOV	US	USD	AAA	1,506.78	1,506.78	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	613.47	613.47	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	96,789.85	96,789.85	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	3,372.48	3,372.48	0.00%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,498.64	1,498.64	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	16,862,843.89	16,862,843.89	6.13%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	6,031,941.08	6,031,941.08	2.19%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		4,891.15	5,638.02	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	98,246.40	113,248.41	0.04%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	751,562.53	866,324.48	0.32%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	305,943.10	352,659.94	0.13%
						Total:	275,014,878.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,195,762.58
2	DEUTSCHE BANK AG (PARENT)	36,523,704.00
3	HSBC BANK PLC (PARENT)	23,570,650.50
4	MERRILL LYNCH INTERNATIONAL (PARENT)	23,033,913.23
5	NOMURA INTERNATIONAL PLC (PARENT)	21,380,821.08